

<i>SERFF Tracking Number:</i>	<i>SUNL-126388699</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Sun Life Assurance Company of Canada</i>	<i>State Tracking Number:</i>	<i>44160</i>
<i>Company Tracking Number:</i>	<i>SOV UL-SCOLI-07</i>		
<i>TOI:</i>	<i>L09I Individual Life - Flexible Premium</i>	<i>Sub-TOI:</i>	<i>L09I.001 Single Life</i>
	<i>Adjustable Life</i>		
<i>Product Name:</i>	<i>SOV UL-SCOLI-07</i>		
<i>Project Name/Number:</i>	<i>SOV UL-SCOLI-07/SOV UL-SCOLI-07</i>		

Filing at a Glance

Company: Sun Life Assurance Company of Canada

Product Name: SOV UL-SCOLI-07	SERFF Tr Num: SUNL-126388699	State: Arkansas
TOI: L09I Individual Life - Flexible Premium	SERFF Status: Closed-Filed-	State Tr Num: 44160
Adjustable Life	Closed	
Sub-TOI: L09I.001 Single Life	Co Tr Num: SOV UL-SCOLI-07	State Status: Filed-Closed
Filing Type: Form		Reviewer(s): Linda Bird
	Authors: Margaret Carvalho, Thomas Miele, Christopher McAuliffe, Pat Squillacioti	Disposition Date: 11/24/2009
	Date Submitted: 11/23/2009	Disposition Status: Filed-Closed
Implementation Date Requested:		Implementation Date:

State Filing Description:

General Information

Project Name: SOV UL-SCOLI-07	Status of Filing in Domicile: Not Filed
Project Number: SOV UL-SCOLI-07	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments: Filing is exempt in our domiciliary state of Michigan.
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 11/24/2009	Explanation for Other Group Market Type:
	State Status Changed: 11/24/2009
Deemer Date:	Created By: Pat Squillacioti
Submitted By: Margaret Carvalho	Corresponding Filing Tracking Number: SOV UL-SCOLI-07
Filing Description:	
Sun Life Assurance Company of Canada	
NAIC # 549-80802	
FEIN # 38-1082080	

Re: Statement of Variability for UL-SCOLI-07

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Dear Sir or Madam:

We submit the above referenced statement of variability for your review and approval. This new statement of variability will be used in connection with previously approved policy form UL-SCOLI-07. It will replace the previous statement of variability dated June 4, 2007. We will begin to issue new policies within the new variable range for the Premium Expense Load on Premium paid during the Policy Year in excess of Target Premium to be set at 10%. Of course, the premium load will not change for any policy once issued. The use of variability in the enclosed statement will continue to be administered in a uniform and non-discriminatory manner and shall not result in unfair discrimination.

Accordingly, we also enclose an updated actuarial memorandum for your reference.

Please do not hesitate to contact me if you have any questions regarding this submission. Thank you for your attention to this matter.

Company and Contact

Filing Contact Information

Margaret Carvalho, Compliance Consultant	margaret.carvalho@sunlife.com
One Sun Life Executive Park	781-446-1811 [Phone]
Wellesley Hills, MA 02481	781-237-3327 [FAX]

Filing Company Information

Sun Life Assurance Company of Canada	CoCode: 80802	State of Domicile: Michigan
One Sun Life Executive Park	Group Code: 549	Company Type:
SC2175, State Filings	Group Name:	State ID Number:
Wellesley Hills, MA 02481	FEIN Number: 38-1082080	
(800) 432-1102 ext. [Phone]		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	

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Per Company:	No		

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Sun Life Assurance Company of Canada	\$50.00	11/23/2009	32245222

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed-Closed	Linda Bird	11/24/2009	11/24/2009

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Disposition

Disposition Date: 11/24/2009

Implementation Date:

Status: Filed-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Statement of Variability		Yes

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Supporting Document Schedules

		Item Status:	Status Date:
Bypassed - Item:	Flesch Certification		
Bypass Reason:	Not Applicable to the Statement of Variability.		
Comments:			
		Item Status:	Status Date:
Bypassed - Item:	Application		
Bypass Reason:	Not Applicable to the Statement of Variability.		
Comments:			
		Item Status:	Status Date:
Bypassed - Item:	Outline of Coverage		
Bypass Reason:	Not applicable.		
Comments:			
		Item Status:	Status Date:
Satisfied - Item:	Statement of Variability		
Comments:			
Attachment:			
UL-SCOLI-07 Revised SOV 11-16-09.pdf			

Sun Life Assurance Company of Canada

Statement of Variability

Form #: UL-SCOLI-07

Revision Date: November 16, 2009

Variability denoted by bracketing

Page No.	Field	Scope of Variation
1	Insured	Hypothetical - John Doe specimen information.
1	Policy Number	Hypothetical - John Doe specimen information.
1	Officers	These will vary if officers change
3	Insured	Hypothetical - John Doe specimen information.
3	Policy Number	Hypothetical - John Doe specimen information.
3	Issue Age, Sex	Issue Age Range = 18 – 85. Sex Range = Male, Female, Unisex. Variability due to insured specific information.
3	Class	Variability Range = Preferred Non Tobacco, Super Preferred Non Tobacco, Standard Non Tobacco, Preferred Tobacco, Standard Tobacco, Medically Issued Underwriting (MI), or Guaranteed Issued Underwriting (GI). Variability based on insured-specific underwriting evaluation.
3	Specified Face Amount	Hypothetical - John Doe specimen information. Variability determined by the policy owner's request and insured's risk class, subject to the Minimum Specified Face Amount.
3	Supplemental Insurance Face Amount	Hypothetical - John Doe specimen information. Variability determined by the policy owner's request and insured's risk class, subject to the Minimum Specified Face Amount.
3	Total Face Amount	Hypothetical - John Doe specimen information.
3	Minimum Total Face Amount	Variable Amount Range = \$50,000 - \$300,000 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
3	Minimum Specified Face Amount	Variable Amount Range = \$50,000 - \$300,000 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.

Page No.	Field	Scope of Variation
3	Planned Periodic Premium	Hypothetical - John Doe specimen information. Variability based on amount to be billed as elected by the policy owner.
3	Death Benefit Compliance Test	Variable Range: Cash Value Accumulation Test or Guideline Premium Test. Variability determined by the policy owner. The death benefit compliance test is elected by the policy owner.
3	Billing Period	Variable Range: Annually, Semi-Annually, Quarterly or Monthly. Variability determined by the policy owner. The billing period is elected by the policy owner.
3	Issue Date	Hypothetical - John Doe specimen information.
3	Owner	Hypothetical - John Doe specimen information.
3	Death Benefit Option	Variable Range: Option A – Specified Face Amount, Option B – Specified Face Amount plus Gross Cash Surrender Value, Option C – Specified Face plus cumulative Premiums paid. Variability based on the death benefit option elected by the policy owner.
4	Premium Expense Load: Policy Years	Variable Range: Policy Years = 1 - All Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Premium Expense Load: On Premium paid during the Policy Year up to and including Target Premium	Variable Range: Rate = 0% - 50% and may vary by Policy Year Policy Years = 1 - All Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Premium Expense Load: On Premium paid during the Policy Year in excess of Target Premium	Variable Range: Rate = 0% - 50% and may vary by Policy Year Policy Years = 1 - All Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Target Premium	Hypothetical - John Doe specimen information.

Page No.	Field	Scope of Variation
4	Monthly Expense Charge	Variable Range = \$5.00 - \$20.00 Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Monthly Face Amount Charge	Variable Range: Rate = \$0.02 - \$20.00 per \$1,000 of Specified Face Amount. Policy Years = 1 - All Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Policy Loan Interest Rate (payable in arrears)	Variable Range: Rate = 3.00% – 6.00% Policy Years = 1 – All Variability only intended for a future change by the Company after an actuarial pricing evaluation. Any such change would apply to new issues on a going forward basis only.
4	Interest Credited on Loan Account	Variable Range = 3.00% - 4.00% annually
4	Supplemental Benefit Rider(s)	Any approved and available rider elected by the policy owner will appear.
5	Table of Death Benefit Percentages	Hypothetical – Based on the Death Benefit Compliance Test elected, specified within the IRS code. Any such change would apply to new issues on a going forward basis only.
6	Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1000 of Net Amount at Risk for Specified Face Amount and Supplemental Insurance Face Amount	Hypothetical - John Doe specimen information. Variability for Policy Year and Monthly Rate is determined by the insured's age, sex, duration, and risk class. Maximum guaranteed rates are shown for the hypothetical insured.